

Fund for Korean Art Abroad 2023-2024

GRANT GUIDELINES

The Ministry of Culture, Sports & Tourism of Korea and the Korea Arts Management Service (KAMS) engage in a broad range of international exchange programs designed to introduce Korean contemporary art to audiences worldwide. As a part of this effort, KAMS awards grants, through the Fund for Korean Art Abroad (FKAA), to international art institutions that organize exhibitions and projects outside Korea, for which Korean artists are invited to participate. By offering financial support to international art institutions, KAMS provides opportunities for promising Korean artists to penetrate the international art market and strengthen their network within the global art community.

● Description

Items	Description				
Title	Fund for Korean Art Abroad 2023–2024				
Objectives	<ul style="list-style-type: none"> - To enhance the status of Korean art by providing support for Korean artists in top-notch global art museums, expecting ripple effects from holding relevant exhibitions, artwork sales, and events - To strategically increase the number of exhibitions with Korean artists by international organizations, boosting sales, and expanding opportunities for the continuous holding of events 				
Period	December 20, 2022 (Tuesday) - February 28, 2023 (Tuesday) 23:59 KST				
Required Documents	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center; width: 50%;">Commercial art galleries</th> <th style="text-align: center; width: 50%;">Nonprofit art organizations</th> </tr> </thead> <tbody> <tr> <td style="vertical-align: top;"> <ul style="list-style-type: none"> ① Application form ② A consignment sales and exhibition agreement (contract) between the international organization and the Korean artist/partner *The allocation rate of sales profits must be stated in the agreement. </td> <td style="vertical-align: top;"> <ul style="list-style-type: none"> ① Application form ② An exhibition agreement (contract) between the international organization and the Korean artist/partner </td> </tr> </tbody> </table>	Commercial art galleries	Nonprofit art organizations	<ul style="list-style-type: none"> ① Application form ② A consignment sales and exhibition agreement (contract) between the international organization and the Korean artist/partner *The allocation rate of sales profits must be stated in the agreement. 	<ul style="list-style-type: none"> ① Application form ② An exhibition agreement (contract) between the international organization and the Korean artist/partner
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Eligible Exhibitions	<ul style="list-style-type: none"> - Special and touring exhibitions where international art organizations invite Korean artists - Exhibitions where international organizations invite Korean artists through cooperation with Korean partners - Exhibitions featuring commissioned artworks by Korean artists and partners <p>*Applicants must fulfill at least one of the three conditions stated above.</p>				
Eligible periods for exhibitions	<p>May 2023 – November 2024</p> <ul style="list-style-type: none"> - May-November 2023: Grant requested in 2023, funding issued in 2023 - December 2023-November 2024: Grant requested in 2024, funding issued in 2024 				

Restrictions (Ineligible to apply)	<p>- Exhibitions operating as bazaars or fundraising events, rental exhibition venues, and venues located abroad supported by Korean public funding*</p> <p>*In the case that the Korean artist or partner is responsible for the exhibition venue rental or utility costs in any form of payment</p> <p>- If you receive funding for the same item from the national government, local governments, and/or public institutions, KAMS will not estimate the budget. (You are allowed to apply to other institutions, but KAMS cannot provide payment for the same item.)</p>						
Application contents	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: center;">Organization</th> <th style="width: 50%; text-align: center;">Subsidy</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;"> Nonprofit International Art Organization </td> <td style="text-align: center;"> Subsidies will be differentiated according to size by up to KRW 60 million </td> </tr> <tr> <td style="text-align: center;"> Commercial Art Gallery </td> <td style="text-align: center;"> Subsidies will be differentiated according to size by up to KRW 30 million </td> </tr> </tbody> </table>	Organization	Subsidy	Nonprofit International Art Organization	Subsidies will be differentiated according to size by up to KRW 60 million	Commercial Art Gallery	Subsidies will be differentiated according to size by up to KRW 30 million
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Additional Points	<p>- Korean galleries and artists selected for the “Grant for Publishing Korean Art” and “Best Galleries for Managing Artists of the Grant for Artist Management” within 3 years</p>						
Allowed expenses	<ul style="list-style-type: none"> ● Artworks Shipping Fee <ul style="list-style-type: none"> - Only applicable for shipment of the participating Korean artists’ artworks ● Airfare <ul style="list-style-type: none"> - Applicable for Korean artist(s) + 1 accompanying person (partner or a curator regardless of nationality) - Round trip / Economy class / Direct flight / Residence ↔ Exhibition venue ● Accommodation fee <ul style="list-style-type: none"> - Applicable for Korean artist(s) + 1 accompanying person (partner or a curator regardless of nationality) - Max USD 176 per person / Max 30 nights (fees after the exhibition end date are not allowed) ● Video Production Fee <ul style="list-style-type: none"> - the production of video related to Korean artist(s) participating in the exhibition ● Critique Costs <ul style="list-style-type: none"> - Max KRW 1,000,000 (except for artist statement) ● English Translation fee <ul style="list-style-type: none"> - Max KRW 1,000,000 ● Expenses Paid to the Media <ul style="list-style-type: none"> - promotional marketing costs paid to the media, such as art magazines, newspapers, online banners, and newsletters. - Leaflets, catalogues, and reception costs are not covered. - For group exhibitions, at least one image of a Korean artist’s artwork must be inserted. <p>* Video production, critique, English translation fee only be subsidized for participating Korean artists</p>						
Note	<p>The chosen candidates to receive subsidies for international art exhibitions will be given incentives when applying for “KAMS Publishing Korean Art”.</p>						

● Obligations

Obligations	International art organization	Korean artist and partner
Partnership Agreement	Partnership Agreement with KAMS and the Korean artist or partner	
Final Report And Performance Report	Focus on operational performances	Include subsequent performances and the next year's plans
Marking government agencies	※ (Both) The final and performance reports must be written using the designated forms provided by KAMS. ※ (Both) The sales performance and price of each sold artwork must be included in the final and performance reports.	
	Add English names and logos, such as the "Ministry of Culture, Sports and Tourism," "Korea Arts Management Service (KAMS)," and "Fund for Korean Art Abroad (FKAA)," on publications and books.	

* If a grantee fails to adhere to the above requirements, the decision to award them the funding may be reversed, and both the grantee and their Korean artist(s)/partner may face disadvantages when applying to future grant programs operated by KAMS.

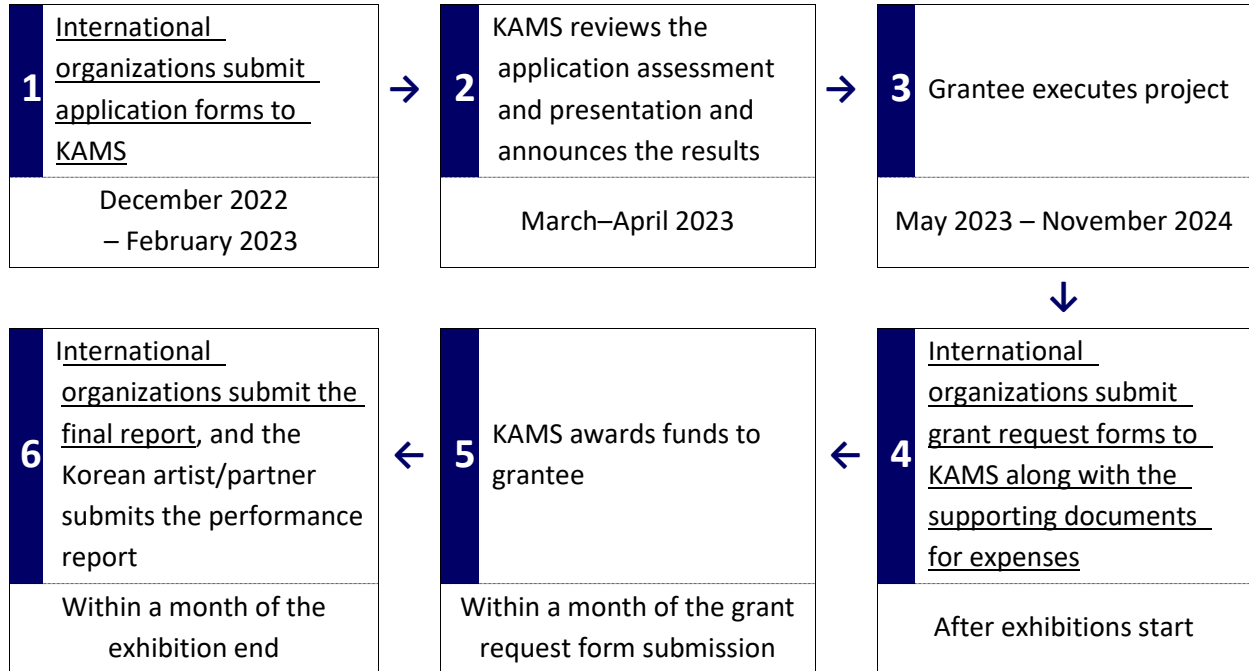
● How to Apply

- International institutions in charge of holding Korean artist exhibitions must apply form to KAMS.
- Submission period: December 20, 2022 (Tuesday) to February 28, 2023 (Tuesday) until 23:59 KST
*submissions after the deadline shall not be accepted.
- Submission: via email (art.abroad@gokams.or.kr)

● Required Documents

① APPLICATION FORM	<ul style="list-style-type: none"> - Download the application form at www.gokams.or.kr, and fill it out in English. - International institutions must submit it to KAMS. - Format: .doc or .docx file
② AGREEMENT	<ul style="list-style-type: none"> - Exhibition agreement - Consignment sales agreement for commercial art galleries - Copy of official documents, such as an exhibition invitation card (if applicable)
③ OTHER (* optional)	<ul style="list-style-type: none"> - Descriptions of international institutions, press releases, and portfolios. - Max 10 pages *Format: 1 zip file

● Procedures



● Notes

- Grant decisions may be canceled in the following cases:

- If false statements are found on application materials
- If the project proposed for the grant is not implemented
- If the international organization, Korean artists, and/or partner fails to comply with the grant's requirements as stated above
- If changes are made to major parts of the exhibition without notifying KAMS in advance
- If the international organization fails to submit the grant request form and supporting documents within the deadline or if the documents submitted are considered invalid

*Grant money may not be given if it is outside of those items supported by the grant, exceeds the grant amount, or if the expense is deemed unnecessary or excessive

● Screening and Result Announcement

- How to screen

- Administrative review and two reviews conducted by external judges

- Phase

- (Administrative review) Reviewing whether or not the international organization that applied is eligible based on the submitted application documents
- (First screening) Screening application forms, including other submitted documents
- (Second screening) Conducting interviews and presentations with the international organizations

selected in First screening

- ※ Screening reviews for the nonprofit international art organizations and commercial art galleries will be performed separately.
- ※ Online interviews are acceptable, and consecutive interpretation in English will be offered.
- ※ When the international organization chosen for the grant in 2023 intends to postpone the date of the exhibition to 2024 and undergoes screening, the decision of whether or not it is selected again and of the grants are made at the second screening without undergoing the first screening.

- Screening schedule

Type of Screening	Schedule	Announcement
Administrative review	Third to fifth week of March 2023	-
Screening documents	first to second weeks of April 2023	Scheduled on the late second week of April 2023
Interview	Third to fourth weeks of April 2023	Scheduled on the fifth week of April 2023

- Announcement of grantees

The results of the screening will be announced on the KAMS website. Moreover, grantees will be informed individually. ※ KAMS will not accept any telephone inquiries about the announcement schedule.

● Inquiries

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